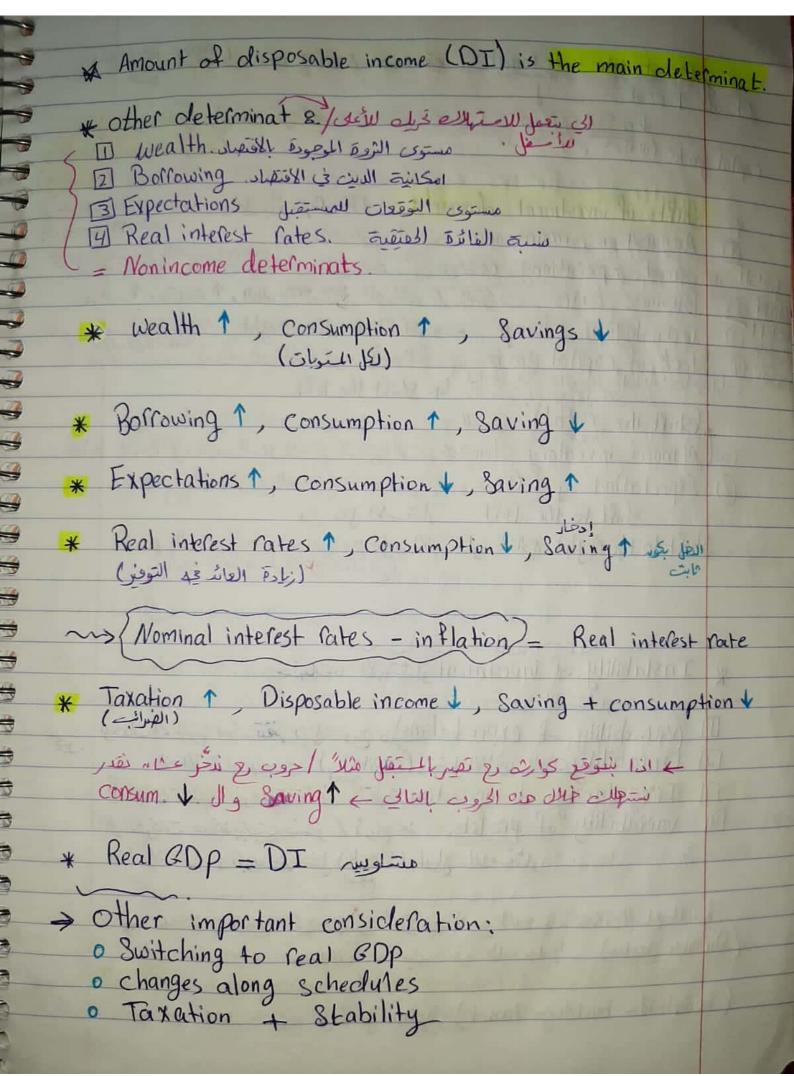
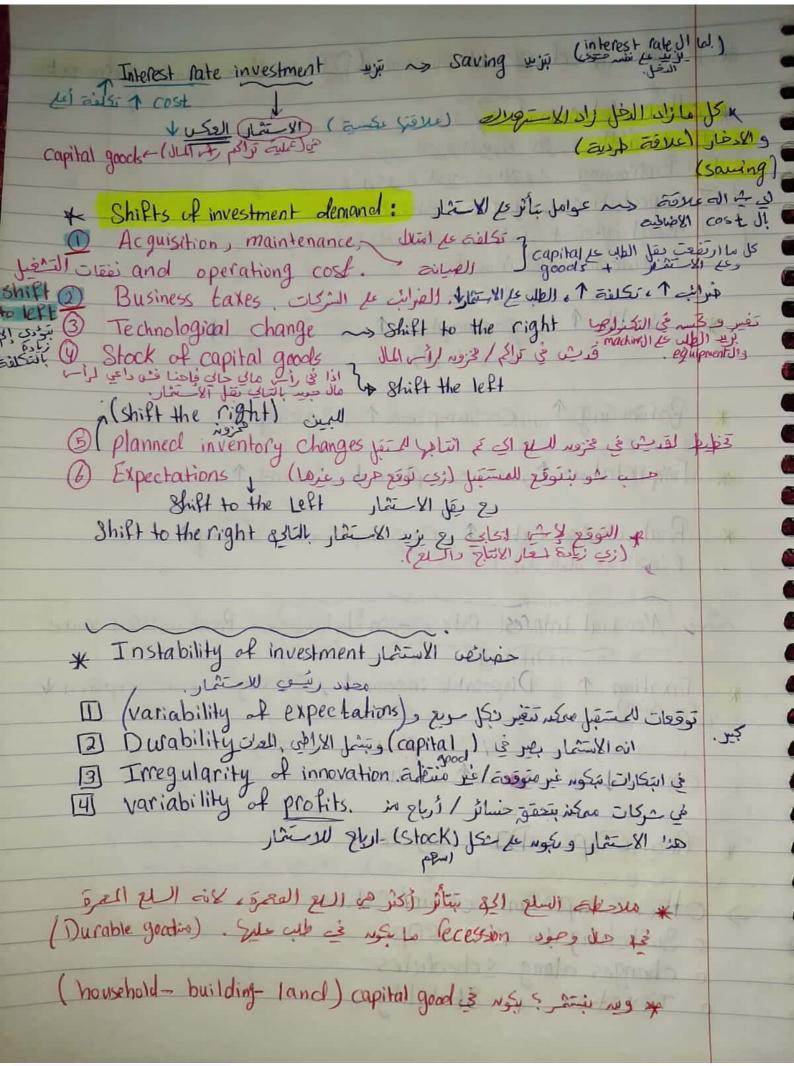
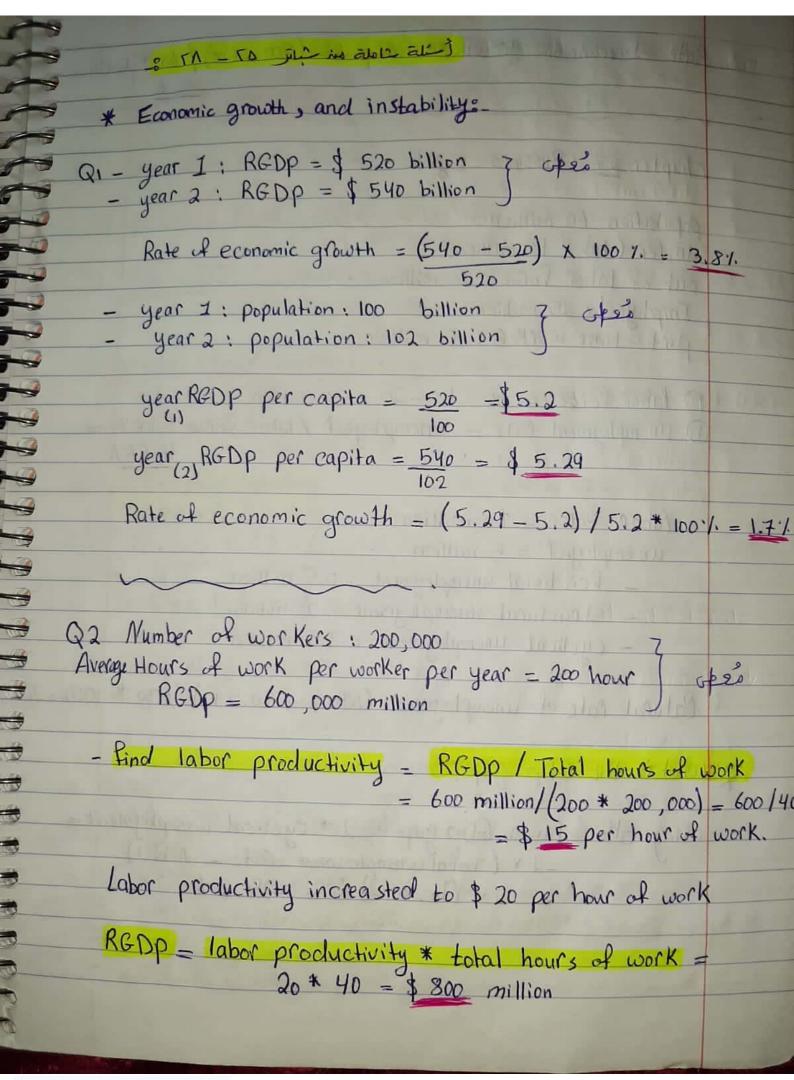


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Rate of economic growth in RGDP = (800 -600) / 600 * 100% = Chapter 27 Bussines Cycle population 60 million under (16): lo million out of labor Porce: 20 million Employed: 25 million part - time workers: 5 million (abor force = 60 - 10 - 20 = 30 million (b) unemployment rate = unemployed / labor force * 100% = 16.671 labor force = 30 million unemployed = 5 million - Frictional unemployment : 0.5 million - Structural unemployment: I million - Cyclical unemployment , 3.5 million Natural rate of unemployment (NRV) = (0.5+1) /30 * 100%= * what is the GDP gap? plant set organizated want using oKun's law: GDp gap = -2 * cyclical unemployment = -2 * (Total unemployment rate - NRU)
= -2 * (16.6-2): / = -27,2:1 the small later & standard one reduction - 1985)