1.	What	is	Blockchain	Technology?

- o Define blockchain technology in your own words.
- o List three key characteristics of blockchain.
  - Example: Decentralization, Transparency, Immutability

### 2. How Does Blockchain Work?

- o Explain the following terms:
  - Block
  - Chain
  - Node
  - Consensus mechanism

### 3. Real-World Applications

o Name three industries using blockchain technology and describe one specific application in each.

# Part 2: Components of Blockchain Technology

1. Core Components

Match the following components with their correct descriptions:

Component		Description
Smart Contract	A roomal	of tunn an ation = -1

- DIOOK
- Chain
- Node
- Consensus mechanism
- 3. Real-World Applications
  - o Name three industries using blockchain technology and describe one specific application in each.

# Part 2: Components of Blockchain Technology

1. Core Components

Match the following components with their correct descriptions:

	Component	Description			
	Smart Contract	A record of transactions shared across all nodes.			
	Consensus Algorithm	A unique identifier for data ensuring security.			
	Distributed Ledger	Self-executing contracts with rules encoded in software.			
	Cryptographic Hash	Ensures agreement on the state of the blockchain.			
2.	Blockchain Structure Fill in the blanks:				
	o A block consists of	f a, transaction data, and the of the			
	previous block.				
	o The con	nects blocks, ensuring the integrity of the data.			
3.	Types of Blockchain				
	o Explain the differen	ence between:			
	<ul> <li>Public bloc</li> </ul>	ckchain			
	<ul> <li>Private blo</li> </ul>	ckchain			
	<ul> <li>Consortiur</li> </ul>	n blockchain			

Part 3: Hands-On Exercise

	Component	Description	
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	i asirininea i eager	elf-executing contracts with rules encoded in oftware.	
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3.			
	o Explain the difference	e between:	
	<ul> <li>Public blockel</li> </ul>	hain	
	<ul> <li>Private blocke</li> </ul>	chain	
	· Consortium b	lockchain	

#### Part 3: Hands-On Exercise

#### 1. Transaction Verification

o Imagine a simplified blockchain with three blocks. If the hash of the first block changes, explain what happens to the chain and why.

## 2. Design Your Blockchain

- o Create a basic blockchain diagram with at least three blocks. Include:
  - Block number

- Previous hash
- Current hash
- Transaction data
- 3. Critical Thinking
  - o What are the main challenges in implementing blockchain in financial systems?

# Part 4: Reflection Questions

- 1. What excites you most about the potential of blockchain technology?
- 2. What concerns do you have about its implementation?