

13, Feb

Chapter 2

Ethics & Social Responsibility

"مسؤولية اجتماعية"

⇒ Ethics → beliefs about what is right or wrong.

⇒ Ethical Behavior → Behavior conforming to general accepted

⇒ Unethical Behavior → Social norms (الاعراف).

Concerning Beneficial & harmful actions.

↳ Behavior that does not conform to norms.

⇒ Individual ethics :-

الافتقار إلى المبادئ الأخلاقية

الافتقار إلى المبادئ الأخلاقية (الأخلاق)

⇒ Business ethics :- ethics held by employees

(*) The law and the Real world (ambiguous) ^{عذبة}

Grey area

(*) Individual ethics & morals (قيم أخلاقية)

(*) Business and managerial ethics ^{الأخلاق التجارية}

↳ ethics that guide employees & managers in the work place

↳ (1) Behavior toward employees. تصرف المدير تجاه الموظفين.

العدالة، المساواة، إعطاء الحقوق للموظفين، الالتزام

(من الشركة للموظفين)

② Behavior toward the organization:

(من الموقف للشركة)

الالتزام بالمواثيق ، عدم السرقة ، عدم استخدام مستلزمات

الشركة لأشياء مالية لا علاقة بالعمل ، عدم قبول الرشوة

→ conflict of interest → تضارب المصالح

③ Behavior toward other economic agents

Unions, Dealers, Suppliers, Customers

Bribes → رشاوى

⊛ Assessing ethical Behavior

1 Gather factual information لمعلومات

2 Analyze the facts to determine the most appropriate moral actions. تحليل

3 make the ethical judgement: اتخاذ قرار

4 norms that helps us take appropriate decision

→ A utility basis → does a particular act optimise the benefit of those affected by it??

B Rights → does it respect right of others?

C justice → does it fair?

D Caring → put others in shoes

Feb, 18

* Company practices & Business ethics:

1. Adopting ethical codes. مدونة سلوك
2. Ethical Programs (training). تأهيل وتنشئة

→ **Social Responsibility** المسؤولية الاجتماعية
Attempts of a Business its commitments to group & individuals in its environment including customers, employees, investors & others

→ **Organizational Stakeholders** :- الذي يتفق من الشركة

stockholders → shareholders أصحاب الأسهم

↳ part of the stock holders.

Stock holders

Customer employee Investors suppliers

directly

↳ Individuals or group of people who are affected by the ~~product~~ practice of the organization

Stock holder (model) of social Responsibility:-

- 1 Customer $\Rightarrow$ honest, fair price
- 2 Employees $\Rightarrow$...
- 3 Investors $\Rightarrow$ stockholders.
- 4 Suppliers.
- 5 Local & International Communities

Areas of social Responsibility:-

1 Toward the environment $\Rightarrow$ air pollution, water pollution, Land pollution.

2 Toward the Customer $\Rightarrow$ Consumer Rites $\rightarrow$ Consumerism, unfair pricing $\rightarrow$...

$\Rightarrow$ Ethics in advertising

$\Rightarrow$ collusion - Illegal agreement between two or more companies to do wrongful act

20, Feb

3 Toward employees:-

1 Legal & social commitments.

whistle Blowers $\Rightarrow$ (ناموظ) وشفاعه اسرارى لازم اسرارى

(The company should protect me) والشرع لازم
 $\Rightarrow$ Employees who detects and tries to put an end to a wrong but act

20, Feb

Responsibility toward investors

1 "Insider trading"

↳ Illegal

يكون عارف ببيان خاص بالشركة ويبيعها بحكم منصبه

فلازم اننا ابلاغ اذا عرفت اننا لم نبلغ

2 "Misrepresentation of Finance"

↳ التلاعب بالبيان المالي

* Implementing S.R. programs :-

S.R. → Social Responsibility

↳ "Approaches to S.R"

1 ~~Obstructionist~~ → معارضة

↳ As little as possible & they may deny

or cover up violations → لا يوافقون على اشتراطهم

2 Defensive → These companies meet minimum legal requirement → يعملوا الاستدراكات فقط

3 Accomodative stance → minimum legal requirement & might exceed "باعتبارهم"

4 proactive → هم يذهبوا الى الحد الادنى من اشتراطات

25 Feb
Small Companies: يكون عنها مسؤولية اجتماعية
ليس من واجبها المالية

How Government influence Business:

1 Direct Regulations → Laws & Rules that dictates what Business can / it do

2 Indirect Regulations (تدخلات) قوانين غير مباشرة
تعمل الحكومة وتنفذ مع الشركات

How the Business influence Government?

1 Personal Contacts → شهادات خاصة تدخل و تطلب من
الحكومة عمل الأشياء
يمكن يكون افلاحة
يمكن يكون غير افلاحة

2 Lobbying → انهم يدفعون يفتح الباب
بأية ماوراء الكواليس

3 Political action Committees → special
Organization created to solicit money & then
distribute it to political candidates

4 favors → "Do me a favor"
يقولون "صنع لي مقابلة الحكومة"
التي هي لك